

# Clackamas Community College

## Online Course/Outline Submission System

Show changes since last approval in red

BA-255 Advanced Topics in Accounting & Auditing

General education certified:  Yes  No

- Writing
- Oral Communication
- Arts and Letters
- Science & Computer Science
- Mathematics
- Social Science
- Cultural Literacy
- Health & Physical Education

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Approved Date (mm/dd/yyyy):  /  /

### Section #1 General Course Information

**Department:** Business & Computer Science: Business

**Submitter**

First Name: **Hugo**

Last Name: **Grimaldi**

Phone: **3073**

Email: **hugog@clackamas.edu**

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**Course Prefix and Number:** BA - 255

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**# Credits: 4**

**Contact hours**

Lecture (# of hours): 44

Lec/lab (# of hours):

Lab (# of hours):

Total course hours: 44

For each credit, the student will be expected to spend, on average, 3 hours per week in combination of in-class and out-of-class activity.

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**Course Title:** Advanced Topics in Accounting & Auditing

**Course Description:**

Capstone course for students working towards the Accounting AAS Degree. The course will build upon knowledge obtained from the Principles of Accounting courses and introduce, from a user perspective, more advanced topics such as Fund and Governmental Accounting, Auditing, Fraud Examination, and current issues in Taxation.

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**Type of Course:** Lower Division Collegiate

**Is this class challengeable?**

No

**Can this course be repeated for credit in a degree?**

No

**Is general education certification being sought at this time?**

No

**Does this course map to any general education outcome(s)?**

No

Is this course part of an AAS or related certificate of completion?

Yes

**Name of degree(s) and/or certificate(s):** Business AAS & Certificate

Are there prerequisites to this course?

Yes

**Pre-reqs:** BA-213 or instructor consent

**Have you consulted with the appropriate chair if the pre-req is in another program?**

No

Are there corequisites to this course?

No

Are there any requirements or recommendations for students taken this course?

No

Are there similar courses existing in other programs or disciplines at CCC?

No

Will this class use library resources?

Yes

**Have you talked with a librarian regarding that impact?**

No

Is there any other potential impact on another department?

No

Does this course belong on the Related Instruction list?

No

**GRADING METHOD:**

A-F or Pass/No Pass

**Audit:** Yes

**When do you plan to offer this course?**

Spring

**Is this course equivalent to another?**

If yes, they must have the same description and outcomes.

No

**Will this course appear in the college catalog?**

Yes

**Will this course appear in the schedule?**

Yes

**Student Learning Outcomes:**

Upon successful completion of this course, students should be able to:

1. explain the goals as well as the basic structure of fund accounting as used by state and local governments;
2. read and understand basic governmental fund financial statements;
3. identify and explain why financial audits are an integral part of our economy;
4. identify and explain the legal issues and cases that have shaped the liability accountants face with regard to audits;
5. identify and explain the ethical standards that accountants must comply with in connection with audited financial statements;
6. identify and explain how an audit is planned, the goals of the audit process, and what the ultimate product – the auditor’s opinion really means to financial markets;
7. determine and list the attributes (advantages and disadvantages) when choosing a financial and tax entity for operating a business;
8. identify and explain the need for buy-sell agreements in connection with multiple owners;
9. identify and explain the attributes of various types of retirement plans and when one plan would be suitable over another in a given situation, also, understand and explain the creditor protection issues surrounding retirement plans;

10. understand and explain various employee fringe benefit plans and the related tax consequences/issues.

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This course does not include assessable General Education outcomes.

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**Major Topic Outline:**

1. Introduction to fund accounting for state and local governments.
2. Overview of the financial reporting process for state and local governments.
3. Introduction and inner workings of the seven funds typically used by state and local governments.
4. Auditing of financial statements: why this is integral to our economy.
5. Legal and ethical issues surrounding audits.
6. Goals and objectives of auditing.
7. Special issues in taxation, such as entity choice, pension plans, buy-sell agreements and fringe benefits for employees.
8. Other current issues in taxation and accounting that may arise.

**Does the content of this class relate to job skills in any of the following areas:**

- |                                      |    |
|--------------------------------------|----|
| 1. Increased energy efficiency       | No |
| 2. Produce renewable energy          | No |
| 3. Prevent environmental degradation | No |
| 4. Clean up natural environment      | No |
| 5. Supports green services           | No |

Percent of course: 0%

**Section #2 Course Transferability**

Concern over students taking many courses that do not have a high transfer value has led to increasing attention to the transferability of LDC courses. The state currently requires us to certify that at least one OUS school will accept a new LDC course in transfer. Faculty should communicate with colleagues at one or more OUS schools to ascertain how the course will transfer by answering these questions.

1. Is there an equivalent lower division course at the University?
2. Will a department accept the course for its major or minor requirements?
3. Will the course be accepted as part of the University's distribution requirements?

If a course transfers as an elective only, it may still be accepted or approved as an LDC course, depending on the nature of the course, though it will likely not be eligible for Gen Ed status.

**Which OUS schools will the course transfer to? (Check all that apply)**

**Identify comparable course(s) at OUS school(s)**

**How does it transfer? (Check all that apply)**

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**First term to be offered:**

**Next available term after approval**

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